



# Balance Sheets

## BANCOESTADO CONTACTO 24 HORAS S.A.

As of December 31, 2005 and 2004

|  | 2005<br>THUS\$ | 2005<br>THCH\$ | 2004<br>THUS\$   |
|--|----------------|----------------|------------------|
| <b>ASSETS</b>                              |                |                |                  |
| <b>CURRENT ASSETS</b>                      |                |                |                  |
| Cash                                       | 315.9          | 162,452        | 47,732           |
| Marketable securities                      | 1,012.8        | 520,787        | -                |
| Accounts receivable from related companies | 83.5           | 42,952         | 31,527           |
| Documents receivable                       | 1.1            | 539            | 3,090            |
| Recoverable taxes                          | -              | -              | 2,655            |
| Other debtors                              | 1.3            | 667            | 5,611            |
| Deferred taxes                             | 1.7            | 862            | 3,359            |
| Other currents assets                      | -              | -              | 784,376          |
| <b>Total currents assets</b>               | <b>1,416.3</b> | <b>728,259</b> | <b>878,350</b>   |
| <b>PROPERTY, PLANT AND EQUIPMENT</b>       |                |                |                  |
| Office equipment and furniture             | 2.8            | 1,426          | 351              |
| Computers                                  | 2.5            | 1,303          | 1,303            |
| Accumulated depreciation                   | ( 1.1)         | ( 545)         | ( 156)           |
| <b>Total property, plant and equipment</b> | <b>4.2</b>     | <b>2,184</b>   | <b>1,498</b>     |
| <b>OTHER ASSETS</b>                        |                |                |                  |
| Deferred charges                           | 1.3            | 681            | 9,175            |
| Organization and start-up expenses         | 293.5          | 150,902        | 281,401          |
| <b>Total other assets</b>                  | <b>294.8</b>   | <b>151,583</b> | <b>290,576</b>   |
| <b>Total assets</b>                        | <b>1,715.3</b> | <b>882,026</b> | <b>1,170,424</b> |

As of December 31, 2005 and 2004

|   | 2005<br>THUS\$ | 2005<br>THCH\$ | 2004<br>THUS\$   |
|---|----------------|----------------|------------------|
| <b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>       |                |                |                  |
| <b>CURRENT LIABILITIES</b>                        |                |                |                  |
| Notes and accounts payable to related companies   | -              | -              | 414,400          |
| Accruals and withholdings                         | 121.3          | 62,352         | 52,394           |
| <b>Total current liabilities</b>                  | <b>121.3</b>   | <b>62,352</b>  | <b>466,794</b>   |
| <b>SHAREHOLDERS' EQUITY</b>                       |                |                |                  |
| Paid-in capital                                   | 1,269.4        | 652,757        | 652,757          |
| Income (losses) accrued                           | 11.5           | 5,934          | ( 13,665 )       |
| Net income for the year                           | 313.1          | 160,983        | 64,538           |
| <b>Total shareholders' equity</b>                 | <b>1,594.0</b> | <b>819,674</b> | <b>703,630</b>   |
| <b>Total liabilities and shareholders' equity</b> | <b>1,715.3</b> | <b>882,026</b> | <b>1,170,424</b> |



# Statements of Income

## BANCOESTADO CONTACTO 24 HORAS S.A.

For the years ended December 31, 2005 and 2004

|   | 2005<br>THUS\$  | 2005<br>THCH\$    | 2004<br>THCH\$    |
|---|-----------------|-------------------|-------------------|
| <b>OPERATING RESULTS</b>                            |                 |                   |                   |
| Operating income                                    | 3,357.4         | 1,726,397         | 1,314,820         |
| Operating expenses                                  | ( 2,385.3)      | ( 1,226,541)      | ( 950,292)        |
| Gross margin  | 972.1           | 499,856           | 364,528           |
| Administrative and selling expenses                 | ( 341.0)        | ( 175,357)        | ( 151,881)        |
| <b>Operating result</b>                             | <b>631.1</b>    | <b>324,499</b>    | <b>212,647</b>    |
| <b>NON-OPERATING RESULTS</b>                        |                 |                   |                   |
| Financial income                                    | 26.2            | 13,484            | 7,572             |
| Other non-operating income                          | -               | -                 | 7,207             |
| Other non-operating expenses                        | ( 1.5)          | ( 773)            | ( 700)            |
| Amortization of organizations and start-up expenses | ( 234.8)        | ( 120,721)        | ( 125,067)        |
| Price-level restatement                             | ( 44.3)         | ( 22,785)         | ( 25,578)         |
| <b>Non-operating result</b>                         | <b>( 254.4)</b> | <b>( 130,795)</b> | <b>( 136,566)</b> |
| Results before taxes                                | 376.7           | 193,704           | 76,081            |
| Income tax  | ( 63.6)         | ( 32,721)         | ( 11,543)         |
| <b>Income of the year</b>                           | <b>313.1</b>    | <b>160,983</b>    | <b>64,538</b>     |