

**BANCOESTADO CONTACTO 24 HORAS S.A.**

## STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2007 AND 2006

(In Thousand Of US Dollars - ThUS\$ and

In Thousand Of Chilean Pesos - ThCh\$)

	2007 ThUS\$	2007 ThCh\$	2006 ThCh\$
NET CASH FLOW FROM OPERATING ACTIVITIES:			
Net income for the year	148,4	73.763	19.163
Charges (credits) to income that do not represent cash flows:			
Depreciation for the year	3,9	1.925	779
Amortization of organization and starting up expenses	65,2	32.413	129.654
Accruals and withholdings	-	-	924
Income taxes	31,6	15.707	4.300
Price-level restatement	105,2	52.296	17.021
Change in assets affecting cash flows - (increases) decreases:			
Accounts receivable	(6,0)	(2.977)	591
Accounts receivable from related parties	(166,2)	(82.600)	(489.726)
Other assets	1,6	817	(4.317)
Change in liabilities affecting cash flows - (increases) decreases:			
Accounts payable	(97,8)	(48.606)	42.958
Accruals and withholdings	62,8	31.220	(29.567)
Net cash flow used in operating activities	<u>148,7</u>	<u>73.958</u>	<u>(308.220)</u>
NET CASH FLOW FROM FINANCING ACTIVITIES:			
Dividends paid	<u>(35,9)</u>	<u>(17.842)</u>	<u>(176.180)</u>
NET CASH FLOW FROM INVESTING ACTIVITIES:			
Addition of fixed assets	<u>(2,6)</u>	<u>(1.277)</u>	<u>(11.024)</u>
Net cash flow used in investing activities	<u>(2,6)</u>	<u>(1.277)</u>	<u>(11.024)</u>
NET TOTAL CASH FLOW FOR THE YEAR	110,2	54.839	(495.424)
EFFECT OF INFLATION ON CASH AND CASH EQUIVALENTS	<u>(15,6)</u>	<u>(7.870)</u>	<u>(15.324)</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE YEAR	94,6	46.969	(510.748)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>479,9</u>	<u>238.460</u>	<u>749.208</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u><u>574,5</u></u>	<u><u>285.429</u></u>	<u><u>238.460</u></u>

The accompanying notes are an integral part of these financial statements