

BANCOESTADO CORREDORES DE SEGUROS S.A.

STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2007 AND 2006
(In Thousand Of US Dollars - ThUS\$ and
In Thousand Of Chilean Pesos - ThCh\$)

	2007 ThUS\$	2007 ThCh\$	2006 ThCh\$
RECONCILIATION OF NET CASH FLOW FROM OPERATING ACTIVITIES AND NET INCOME FOR THE YEAR:			
Net income for the year	25.856,0	12.847.566	11.199.554
Charges (credits) to income that do not represent cash flows:			
Write off of software			3.872
Depreciation for the year	205,9	102.293	80.986
Write off of fixed assets	125,8	62.524	
Price-level restatement, net	1.398,4	694.862	31.190
Change in assets affecting cash flows - (increases) decreases:			
Trade account receivables	(678,3)	(337.029)	(825.865)
Other assets	(1.409,2)	(700.215)	(77.705)
Change in liabilities affecting cash flows - increases (decreases):			
Notes payable	(28,1)	(13.968)	211.688
Other liabilities	119,9	59.563	1.320.872
Net cash flow provided by operating activities	<u>25.590,4</u>	<u>12.715.596</u>	<u>11.944.592</u>

(Concluded)

The accompanying notes form an integral part of these financial statements