

SOCIEDAD DE PROMOCION DE PRODUCTOS BANCARIOS S.A.

BALANCE SHEET AS OF DECEMBER 31, 2008

(In thousand of US dollars - ThUS\$ and thousand of chilean pesos - ThCh\$)

ASSETS	ThUS\$	ThCh\$
CURRENT:		
Cash and banks	203	129.001
Prepaid expenses	3	1.892
Deferred taxes	11	7.333
Other current assets	946	601.890
Total current assets	1.163	740.116
FIXED ASSETS:		
Computer equipment	14	8.818
Office furniture	9	5.781
Furniture and facilities	83	53.219
Accumulated depreciation	(6)	(4.004)
Total fixed assets	100	63.814
TOTAL ASSETS	1.263	803.930
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT:		
Sundry creditors	-	12
Accruals	132	83.965
Withholdings	6	3.924
Income taxes	13	8.159
Total current liabilities	151	96.060
LONG TERM:		
Deferred taxes	9	5.826
SHAREHOLDERS' EQUITY:		
Paid-in capital	978	622.494
Net income for the period	125	79.550
Total shareholders' equity	1.103	702.044
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	1.263	803.930

The accompanying notes are an integral part of these financial statements

SOCIEDAD DE PROMOCION DE PRODUCTOS BANCARIOS S.A.

STATEMENT OF INCOME

FOR THE PERIOD OF 300 DAYS ENDED DECEMBER 31, 2008

(In thousand of US dollars - ThUS\$ and thousand of chilean pesos - ThCh\$)

	ThUS\$	ThCh\$
OPERATING INCOME	1.332	847.809
COSTS OF SERVICES	<u>(347)</u>	<u>(220.765)</u>
NET OPERATING MARGIN	985	627.044
ADMINISTRATIVE AND SELLING EXPENSES	<u>(780)</u>	<u>(496.200)</u>
NET OPERATING INCOME	<u>205</u>	<u>130.844</u>
NON-OPERATING INCOME (LOSS):		
Financial income	16	10.390
Price-level restatement	<u>(71)</u>	<u>(45.390)</u>
Non-operating loss	<u>(55)</u>	<u>(35.000)</u>
INCOME BEFORE INCOME TAXES	150	95.844
INCOME TAXES	<u>(25)</u>	<u>(16.294)</u>
NET INCOME FOR THE PERIOD	<u><u>125</u></u>	<u><u>79.550</u></u>

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SOCIEDAD DE PROMOCION DE PRODUCTOS BANCARIOS S.A.

STATEMENT OF CASH FLOWS

FOR THE PERIOD OF 300 DAYS ENDED DECEMBER 31, 2008

(In thousand of US dollars - ThUS\$ and thousand of chilean pesos - ThCh\$)

	ThUS\$	ThCh\$
NET CASH FLOW FROM OPERATING ACTIVITIES:		
Net income for the period	125	79.550
Charges (credits) to income that do not represent cash flows:		
Depreciation for the period	6	4.004
Price-level restatement	71	45.390
Change in assets affecting cash flows - increases:		
Prepaid expenses	(3)	(1.892)
Deferred taxes	(2)	(1.507)
Change in liabilities affecting cash flows - increases:		
Sundry creditors	-	12
Accruals	132	83.965
Withholdings	6	3.924
Income taxes	13	8.159
Net cash flow provided by operating activities	<u>348</u>	<u>221.605</u>
NET CASH FLOW FROM INVESTING ACTIVITIES:		
Addition of fixed assets	<u>(106)</u>	<u>(67.818)</u>
NET CASH FLOW FROM FINANCING ACTIVITIES:		
Capital contribution	<u>978</u>	<u>622.494</u>
NET TOTAL CASH FLOW FOR THE PERIOD	1.220	776.281
EFFECT OF INFLATION ON CASH AND CASH EQUIVALENTS	<u>(71)</u>	<u>(45.390)</u>
INCREASE IN CASH AND CASH EQUIVALENTS DURING THE PERIOD	1.149	730.891
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	<u>-</u>	<u>-</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>1.149</u></u>	<u><u>730.891</u></u>

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